

To the General Assembly of

International Blue Cross

Linderain 5a
3012 Berne

**Report of the statutory auditor on the limited statutory examination
of the financial statements for the year 2023 in accordance with
Swiss GAAP FER**

(for the period from 01.01. to 31.12.2023)

29 April 2024

Report of the statutory auditor on the limited statutory examination

To the General Assembly of

International Blue Cross, Berne

As statutory auditor, we have examined the financial statements (balance sheet, income statement, cash flow statement, statement of changes in funds and equity and notes) of the International Blue Cross for the financial year ended 31 December 2023. In accordance with Swiss GAAP FER 21, the information in the performance report is not subject to the obligation of examination of auditors.

These financial statements in accordance with Swiss GAAP FER and the requirements of Swiss law and the statutes are the responsibility of the Network Committee. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER and do not comply with Swiss law and the statutes.

Berne, 29 April 2024

BDO Ltd

Laurence Gilliéron
Auditor in Charge
Licensed Audit Expert

i.V. Dimitri Bretting

Enclosure
Financial statements

INTERNATIONAL BLUE CROSS

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	<u>31.12.2023</u> CHF	<u>31.12.2022</u> CHF
ASSETS			
Current assets			
Cash and cash equivalents	1	484'943.34	634'790.19
Short term receivables	2	26'595.57	46'895.05
Accrued assets	3	35'190.85	17'771.94
Total Current assets		<u>546'729.76</u>	<u>699'457.18</u>
Fixed assets			
Financial assets		398'244.39	352'625.22
Furniture and equipment	4	2'256.08	1'416.06
Total Fixed assets		<u>400'500.47</u>	<u>354'041.28</u>
TOTAL ASSETS		<u><u>947'230.23</u></u>	<u><u>1'053'498.46</u></u>

INTERNATIONAL BLUE CROSS

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	31.12.2023 CHF	31.12.2022 CHF
LIABILITIES AND EQUITY			
Current liabilities			
Trade accounts payable	5	20'614.41	34'185.36
Accrued liabilities	6	99'190.64	29'010.67
Total Current liabilities		<u>119'805.05</u>	<u>63'196.03</u>
Long-term liabilities			
Provisions	7	40'000.00	20'000.00
Total Long-term liabilities		<u>40'000.00</u>	<u>20'000.00</u>
Funds			
Chad		0.00	38'952.31
Congo Brazzaville		0.00	32'199.36
Brasil		0.00	405.56
Eastern Europe		2'243.58	64'077.33
Denmark, Finland, Greenland		188.37	5'502.01
Lifeskills Programm		5'879.65	27'525.31
Burkina Faso		0.00	1'528.66
Music Groups		0.00	8'875.09
Alcohol Policy		0.00	547.38
Total Funds		<u>8'311.60</u>	<u>179'613.01</u>
Equity			
Paid in capital		433.25	433.25
General reserve		10'000.00	10'000.00
Organisation reserve		315'249.67	315'249.67
Solidarité		331'300.66	331'300.66
Organisational Development		122'130.00	133'705.84
Total Equity		<u>779'113.58</u>	<u>790'689.42</u>
TOTAL LIABILITIES AND EQUITY		<u><u>947'230.23</u></u>	<u><u>1'053'498.46</u></u>

INTERNATIONAL BLUE CROSS

INCOME STATEMENT 2023

	Notes	<u>2023</u> CHF	<u>2022</u> CHF
INCOME			
Membership contributions		209'959.20	214'320.54
Donations and contributions	8	287'337.21	408'688.58
Government grants	8	253'291.18	280'386.48
Other income		4'725.14	5'719.63
Income IBC		<u>755'312.73</u>	<u>909'115.23</u>
TOTAL INCOME		<u>755'312.73</u>	<u>909'115.23</u>
EXPENSES			
Projects expenses	9	719'253.80	714'117.54
Fundraising expenses	10	58'698.00	72'632.80
Administrative expenses	11/12	159'669.33	122'224.62
TOTAL EXPENSES		<u>937'621.13</u>	<u>908'974.96</u>
OPERATING RESULT (amount to be carried over)		<u>-182'308.40</u>	<u>140.27</u>

INTERNATIONAL BLUE CROSS

INCOME STATEMENT 2023

	Notes	<u>2023</u> CHF	<u>2022</u> CHF
OPERATING RESULT (amount carried over)		-182'308.40	140.27
Financial income incl. foreign exchange profit		24'449.00	8'259.12
Financial cost incl. foreign exchange loss		-25'017.85	-57'919.77
Financial result		<u>-568.85</u>	<u>-49'660.65</u>
OPERATING RESULT BEFORE CHANGES IN FUNDS		-182'877.25	-49'520.38
Allocation to project funds		-509'021.06	-636'581.32
Transfer from funds		680'322.47	685'381.70
Funds result		<u>171'301.41</u>	<u>48'800.38</u>
RESULT BEFORE ALLOCATION		-11'575.84	-720.00
Transfer from organisational development		11'575.84	720.00
RESULT FOR THE YEAR		<u>0.00</u>	<u>0.00</u>

INTERNATIONAL BLUE CROSS

CASH FLOW STATEMENT 2023

+ Cash flow in - Cash flow out	2023 CHF	2022 CHF
RESULT FOR THE YEAR	0.00	0.00
Depreciation of fixed assets	705.03	1'721.21
Allocation to funds	509'021.06	636'581.32
Changes		
Short-term receivables	20'299.48	41'126.21
Accrued income	-17'418.91	12'570.56
Financial assets	-45'619.17	31'591.85
Trade accounts payable	-13'570.95	9'787.41
Accrued liabilities	70'179.97	-3'842.47
Provisions GA 2025	0.00	-20'000.00
Long-term liabilities	20'000.00	20'000.00
CASH FLOW FROM OPERATIONS	543'596.51	729'536.09
Acquisition of fixed assets	-1'545.05	-2'115.10
CASH FLOW FROM INVESTING ACTIVITIES	-1'545.05	-2'115.10
Expenses in funds		
Brasil	-15'903.92	-15'480.65
Chad	-133'142.99	-123'402.68
Congo	-75'718.50	-74'871.92
Togo	-80'000.00	-105'753.64
Tanzania	-62'037.51	-61'243.08
Denmark, Finland, Greenland	-6'626.02	0.00
Burkina Faso	-1'528.66	-6'225.21
Skills and Knowledge Transfer MO's	-21'683.25	-52'334.63
Alcohol Policy	-17'390.63	-19'593.34
Selfhelp	-14'546.25	-14'813.05
Lifeskills Programm	-21'645.66	-32'425.30
DEZA	-158'000.00	-163'219.00
Organisational Development	-11'575.84	-720.00
East Europe	-63'223.99	-16'019.20
Music Groups	-8'875.09	0.00
CASH FLOW FROM PROJECT ACTIVITIES	-691'898.31	-686'101.70
CHANGES OF CASH	-149'846.85	41'319.29
EVIDENCE OF CHANGES		
Opening balance of cash and cash equivalents as of 1 January	634'790.19	593'470.90
Closing balance of cash and cash equivalents as of 31 December	484'943.34	634'790.19
CHANGES OF CASH	-149'846.85	41'319.29

INTERNATIONAL BLUE CROSS

STATEMENT OF CHANGES IN FUNDS

		Lifeskills					Lifeskills Programm	DEZA	Knowl./Skills Transfer Sensibilisation	Eastern Europe	Music Groups	Burkina Faso	Alcohol Policy	Selfhelp	Denmark, Fin- land, Greenland	Total
		Brasil	Chad	Congo	Togo	Tanzania										
Opening balance 1.1.2022		0.00	61'110.54	35'722.75	4'478.64	0.00	59'950.61	0.00	34'628.39	7'947.06	4'891.41	7'753.87	11'287.60	0.00	642.52	228'413.39
Allocation		15'886.21	101'244.45	71'348.53	101'275.00	61'243.08	0.00	163'219.00	17'706.24	72'149.47	3'983.68	8'853.12	14'813.05	4'859.49	636'581.32	
Withdrawal		-15'480.65	-123'402.68	-74'871.92	-105'753.64	-61'243.08	-32'425.30	-163'219.00	-52'334.63	-16'019.20	-6'225.21	-19'593.34	-14'813.05	0.00	-685'381.70	
Closing balance 31.12.2022		405.56	38'952.31	32'199.36	0.00	0.00	27'525.31	0.00	0.00	64'077.33	8'875.09	1'528.66	547.38	0.00	179'613.01	
Allocation		15'498.36	94'190.68	43'519.14	80'000.00	62'037.51	0.00	158'000.00	21'683.25	1'390.24	0.00	16'843.25	14'546.25	1'312.38	509'021.06	
Withdrawal		-15'903.92	-133'142.99	-75'718.50	-80'000.00	-62'037.51	-21'645.66	-158'000.00	-21'683.25	-63'223.99	-8'875.09	-1'528.66	-17'390.63	-14'546.25	-680'322.47	
Closing balance 31.12.2023		0.00	0.00	0.00	0.00	0.00	5'879.65	0.00	0.00	2'243.58	0.00	0.00	0.00	188.37	8'311.60	

STATEMENT OF CHANGES IN ORGANISATION CAPITAL

		Paid in capital	General reserve	Organisation reserve	Solidarité	Organisational Development	Total
		CHF	CHF	CHF	CHF	CHF	CHF
Opening balance 1.1.2022		433.25	10'000.00	315'249.67	331'300.66	134'425.84	791'409.42
Withdrawal						-720.00	-720.00
Allocation						0.00	0.00
Result for the year						0.00	0.00
Closing balance 31.12.2022		433.25	10'000.00	315'249.67	331'300.66	133'705.84	790'689.42
Withdrawal						-11'575.84	-11'575.84
Allocation						0.00	0.00
Result for the year						0.00	0.00
Closing balance 31.12.2023		433.25	10'000.00	315'249.67	331'300.66	122'130.00	779'113.58

NOTES TO THE ANNUAL FINANCIAL STATEMENT 2023

THE ORGANISATION

International Blue Cross is a non-governmental umbrella organization founded in 1886. IBC brings together 38 national organizations in Africa, Asia, Europe, and Latin America. It has a governing board – called the Network Committee – and a secretariat with an official address in Bern, Switzerland. IBC is registered in the Commercial Register of Bern on 15.3.2019. IBC functions as a network organization with staff in different countries to connect member organizations around the world. IBC runs bilateral development and cooperation programs with organizations that fulfill development cooperation standards, taking on the role of project management and implementation. Additionally, it is involved in alcohol policy advocacy with consultative status at the UN ECOSOC, where IBC's name change was updated only in early 2024. The international team coordinates projects and advises our national partner organizations worldwide on the implementation and financing of projects. The focus is on preventing health-related harm and social exclusion.

IBC is ZEWO certified and follows multidimensional fundraising concept with donor reporting that covers institutions, private donors, foundations, and member organization support. Fundraising campaigns use verifiable facts and are based on raising funds for IBC programs. The secretariat continues to prioritize developing IBC fundraising, despite facing challenges in 2023 when a change in a fundraiser temporarily reduced capacity for four months, leading to less successful fundraising. However, significant new donors were secured for 2024-2025, along with application for additional SDC funding for future years. In 2023, IBC concentrated on planning a long-term program portfolio for broader SDC-funded projects 2025-2028. The year also posed challenges due to global conflicts, diverting donor attention to humanitarian aid, although IBC's focus remains on supporting the social integration of refugees rather than direct humanitarian aid work.

IBC programs will continue focusing in the fields of prevention through life skills, alcohol policy, mutual- and self-help group activities, and training of member organisations and keeping up skills on general substance abuse work at Blue Crosses around the world.

The Network Committee has met regularly online and once a year face to face. In addition, Network Committee members work in two commissions that steer specific topics in more detail. The Finance Commission handles finance and fundraising issues, while the Organizational Development Commission provides inspiration to member organizations so they can develop their work and gain an understanding and vision for international work in IBC, providing the General Secretary, Staff, and Network Committee with inspiration and input for the strategic work of IBC. The Network Committee has also closely followed the IBC investment strategy, and a small shift has now brought positive results for the investment.

Secretariat staff have attended key meetings globally Global Alcohol Policy Conference and regional meetings and made field visits in Togo and Congo Brazzaville and visited a new member organization in Nepal. IBC also continued one-on-one meetings with each member organization to maintain a good connection and runs the IBC Academy training program to support best practice sharing and good governance development at its member organizations.

Additionally, IBC continued to benefit from its expertise in online working and continued support and monitoring of projects virtually as well as in person.

ACCOUNTING BASIS

In the reporting year the Annual Financial Statement was prepared according to Swiss GAAP FER (Swiss accounting and reporting regulations), in particular Standard 21 "The accounting for charitable, social non-profit organizations" and Swiss law.

ACCOUNTING AND VALUATION PRINCIPLES

The balance sheet items are valued according to uniform rules. Nominal values and the acquisition costs generally form the basis for the valuation. The most important valuation principles are explained as follows:

Cash and cash equivalents

Cash and cash equivalents include cash balance, postal and bank accounts with a period of up to 3 months. The valuation is done at nominal value. Bank accounts in foreign currency are translated at the exchange rate on the balance sheet date.

INTERNATIONAL BLUE CROSS

Short term receivables

Receivables of the current assets are reported in the balance sheet at their nominal value minus allowance for doubtful debts.

Accrued assets

The balances include prepaid expenses and deferred income of the following year and earnings that have not yet been received.

Fixed assets

The fixed assets are valued at acquisition cost less depreciation. An acquisition value of CHF 1'000 was specified as lower threshold for capitalization. The depreciation is provided using the scheduled straight line method over the expected useful life of the assets:

IT-Systems	3 years
Office equipments	5 years

Financial assest are valued at observable market prices.

Liabilities

Liabilities that are to be paid within a year are reported in the balance sheet at their nominal value.

Accrued liabilities

This includes accruals and deferrals for services already rendered, for which however no invoices have yet been received in the reporting period. The accounting is done at estimated nominal values.

Provisions

Provisions are recognised, when a present obligation exists from a past event, probably a cash outflow and its amount and / or settlement date still uncertain, but is estimable.

Foreign currency translation

Transactions and finance items in foreign currency are translated at the monthly exchange rates at the time of the transaction. In case of annual financial statements of the projects in foreign currencies, the balance sheet and the income statement are translated at the rate of exchange on the balance sheet date.

FUNDS

Since IBC has received the ZEWO Seal in 2014 we have changed the principles for Funds. For transparency reasons all earmarked income is transferred to the dedicated funds. The withdrawal for use of this funds is shown separately in the income statement.

The purposes of the new funds are as follows:

Brasil, Chad, Congo, Finland Lifeskills, Togo, Tanzania, Lifeskills Programm, Eastern Europe, DEZA, Knowledge/Skills Transfer, Burkina Faso, Music Groups, Botswana Selfhelp, Alcohol Policy, Selfhelp

These funds were set up for income from earmarked donations and contribution for recent IBC projects.

General Assembly

The purpose of this fund is to support the participation of small member organisations at the General Assembly and the Training during General Assembly. The income includes small earmarked donations to the MO countries.

Denmark, Finland, Greenland

The purpose of this fund is to support projects of this Member organisations with co-funding for published projects on Globalgiving.

ORGANISATION CAPITAL

The organisation capital comprises the following:

- free paid-in capital
- free general reserve
- free organisation reserve
- Solidarité Fonds
- Organisational Development Fonds
- free retained earnings

Solidarité

This fund is supposed to support the introduction and development of new member organizations in countries without previous Blue Cross activities, assist national BC federations which experience difficulties due to special circumstances or a catastrophe. Besides, projects within the scope of the program "HIV / Aids and Alcohol" and the development of the pilot projects are to be supported. Nevertheless, 50% of the current projects are to be financed by other means.

Organisational Development

Serves the purpose of stabilization of the work of the International Blue Cross according to the TV Campaign and is supposed to compensate possible losses. It can be used for financing fund-raising projects, sharing of knowledge between the member organizations and for lobbying for the international health and alcohol legislation.

INTERNATIONAL BLUE CROSS

ADDITIONAL INFORMATION TO THE BALANCE SHEET

	<u>31.12.2023</u>	<u>31.12.2022</u>
	CHF	CHF
1 Cash and cash equivalents		
Divided in foreign currencies this position is as follows:		
in CHF	171'170.76	394'026.75
in EUR	313'028.98	239'801.98
Other various currencies	<u>743.60</u>	<u>961.46</u>
Total	<u>484'943.34</u>	<u>634'790.19</u>
2 Short term receivables		
Membership fees	7'939.99	3'903.87
Local organisations projects	11'286.86	25'882.96
Donors	2'444.65	13'300.00
Various	<u>4'924.07</u>	<u>3'808.22</u>
Total	<u>26'595.57</u>	<u>46'895.05</u>
Thereof		
Blaues Kreuz Schweiz	966.63	3'160.07
Blue Cross Denmark	0.00	2'500.00
Blue Cross Germany	5'755.03	0.00
3 Accrued assets		
Car purchase Togo	4'032.39	8'064.77
Car purchase Congo	22'628.56	0.00
Prepaid insurance contribution	6'035.90	5'122.47
Prepaid accommodation GA 2021 and GAPC (2020)	0.00	0.00
Prepaid flights NC Meeting March 2024 and travel insurance	<u>2'494.00</u>	<u>4'584.70</u>
Total	<u>35'190.85</u>	<u>17'771.94</u>

INTERNATIONAL BLUE CROSS

4 Furniture and equipment	Office Equipment	IT Systems	Total
<i>Acquisition value</i>	CHF	CHF	CHF
Opening balance 1.1.2023	1.00	39'404.00	39'405.00
Increase	0.00	1'545.05	1'545.05
Decrease	0.00	0.00	0.00
Closing Balance 31.12.2023	<u>1.00</u>	<u>40'949.05</u>	<u>40'950.05</u>
 <i>Depreciation</i>			
Opening balance 1.1.2023	0.00	37'988.94	37'988.94
Increase	0.00	705.03	705.03
Closing balance 31.12.2023	<u>0.00</u>	<u>38'693.97</u>	<u>38'693.97</u>
 Balance Sheet Value as at 31.12.2023	 <u>1.00</u>	 <u>2'255.08</u>	 <u>2'256.08</u>
Balance Sheet Value as at 31.12.2022	<u>1.00</u>	<u>1'415.06</u>	<u>1'416.06</u>
 5 Trade accounts payable			
		<u>31.12.2023</u>	<u>31.12.2022</u>
Therof		CHF	CHF
Blaues Kreuz Deutschland		9'170.88	18'740.76
Blaues Kreuz Schweiz		408.00	0.00
Blaues Kreuz Bern Freiburg Solothurn		154.45	2'617.31
Blue Cross Denmark		0.00	420.00
Various		10'881.08	12'407.29
Total		<u>20'614.41</u>	<u>34'185.36</u>
 6 Accrued liabilities			
Unused holiday and overtime		5'490.64	6'317.90
Audit fees IBC and projects		21'100.00	22'600.00
Donation		72'600.00	0.00
Various		0.00	92.77
Total		<u>99'190.64</u>	<u>29'010.67</u>
 7 Provisions			
Long-term liabilities General assembly 2025		40'000.00	20'000.00
Total		<u>40'000.00</u>	<u>20'000.00</u>

INTERNATIONAL BLUE CROSS

ADDITIONAL INFORMATION ON THE INCOME STATEMENT

	2023	2022
8 Donation and contribution	CHF	CHF
a non earmarked	31'607.33	52'493.74
b earmarked		
Stadtverband Zürich	20'000.00	20'000.00
DEZA (SDC)	158'000.00	163'219.00
Lotteriefonds Bern	20'500.00	20'900.00
SDW	15'000.00	15'000.00
Other	295'521.06	417'462.32
Subtotal	<u>509'021.06</u>	<u>636'581.32</u>
Total	<u><u>540'628.39</u></u>	<u><u>689'075.06</u></u>
9 Other project expenses		
Brasil	16'045.73	14'397.00
Chad	167'517.00	193'814.50
Congo	135'731.73	133'074.56
Togo	107'010.07	112'110.47
Tanzania (Pilot)	81'892.65	82'809.42
Lifeskills Manual	0.00	704.10
Alcohol Policy	48'777.99	44'054.14
Sensibilisation general	11'300.87	7'079.65
Burkina Faso	5'193.64	5'789.44
Knowledge Skills transfer and Sensibilisation MO's	54'836.59	87'633.62
Botswana Self-help	3'434.02	3'409.42
Nigeria Self-help	3'495.41	3'910.88
Uganda Self-help	3'479.55	3'594.32
Ghana Self-help	3'537.52	3'721.31
Madagascar Self-help	3'537.52	3'116.85
Congo Self-help	4'200.85	0.00
Music Prevention	2'319.48	0.00
Greenland	66.31	0.00
Denmark	3'814.26	0.00
Ukraine (Romania and Poland refugee support in 2022)	58'798.31	14'897.86
Finland	2'745.45	0.00
Value adjustment Chad	1'518.85	0.00
Total	<u>719'253.80</u>	<u>714'117.54</u>
The direct project expenses are divided as follows:		
Project expenses	367'691.45	331'503.10
Travel and representation expenses	0.00	942.47
Personnel expenses	350'043.50	381'671.97
Local loss in project	1'518.85	0.00
Total direct project expenses	<u>719'253.80</u>	<u>714'117.54</u>

Project expenses have been calculated with Zewo-Methode.

INTERNATIONAL BLUE CROSS

10 Fundraising	<u>2023</u>	<u>2022</u>
	CHF	CHF
PR material, call for donation, Zewo fees	20'071.09	30'592.06
Salary incl. social security part time fundraising and networking officer	<u>38'626.91</u>	<u>42'040.74</u>
	<u>58'698.00</u>	<u>72'632.80</u>
11 Administration expenses		
Personnel expenses	97'325.69	77'507.59
Travel and representation	4'197.88	4'925.66
Rental expenses	7'556.14	7'987.38
Maintenance IT	2'054.05	2'787.95
Administrative expenses	17'712.86	13'804.55
Depreciation	<u>705.03</u>	<u>1'721.21</u>
General secretariat	129'551.65	108'734.34
Travel and representation	6'391.25	10'524.25
General assembly 2021 / Training 2022 release of provision	0.00	-20'000.00
General assembly 2025 provision	20'000.00	20'000.00
Administrative expenses	2'076.43	2'767.29
Adjustment of value membership fees	<u>1'650.00</u>	<u>198.74</u>
Federation	<u>30'117.68</u>	<u>13'490.28</u>
Administration expenses IBC	<u>159'669.33</u>	<u>122'224.62</u>

Fundraising and Administration expenses have been calculated with Zewo-Methode.

12 Personnel expenses and compensation

Salary of General Secretary incl. social security	100'093.48	98'130.88
Other salaries including social security	237'989.70	245'813.72
Other personnel expenses and training	<u>5'634.53</u>	<u>7'748.53</u>
Total personnel expenses	<u>343'717.71</u>	<u>351'693.13</u>
Therof IBC projects	207'765.11	215'100.36
Thereof Fundraising	<u>38'626.91</u>	<u>42'040.74</u>
Personnel expenses IBC	<u>97'325.69</u>	<u>77'507.59</u>

The total cost of wages of the General Secretary in 2023 amounted to CHF 100'093.48 for a work level of 80%. (2022 CHF 98'130.88) The salary for the General Secretary includes the employers' contribution for social security and other insurances.

The staff at IBC works part-time. In full-time equivalent IBC employed 3.35 staff member in 2023. (In 2022 3.4)

The members of the Network Committee do not receive any compensation for their work for the respective institutions. In the reporting year travel expenses of CHF 5'256.76 were reimbursed (previous year CHF 9'509.75).

ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS**Gratuitous services by third party**

In June 2017 IBC started a Volunteer programm. The volunteers support in the field of communication, fundraising, administration, translation and Knowledge and Skills Transfer of Member Organisations. During 2023 volunteers supported IBC with 1'550 hours (2022: 1'500 hours).

The members of the Network Committee (board) supported IBC voluntarily for preparation and attending of Network Committee and Finance Commission meetings with 550 hours (2022: 550 hours).

Gratuitous services to third parties

In both reporting years no gratuitous services were provided.

	<u>2023</u>	<u>2022</u>
	CHF	CHF
Payments to Blue Cross Organisation		
Blue Ribbon Finland - Service Fee General Secretary mandate	100'093.48	98'130.88
Blaues Kreuz Schweiz, Rent for archive	408.00	408.00
Treffpunkt Azzurro (Kantonalverband Bern), Packing Call for donation	1'095.10	5'644.45
Blue Cross Germany for payroll, social security payments and service fee	47'473.82	61'578.51

Performance Report

Reference is made to the annual report and narrative project reports.

Events after the balance sheet date

The present Annual Financial Statement was approved by Network Committee on 22nd April 2024 and released for publication.