



Phone +41 31 327 17 17
Fax +41 31 327 17 38
www.bdo.ch

BDO Ltd
Hodlerstrasse 5
3001 Berne

To the General Assembly of

International Blue Cross

Linderain 5a
3012 Berne

Report of the statutory auditor on the limited statutory examination of the financial statements for the year 2020 in accordance with Swiss GAAP FER

(for the period from 1.1. to 31.12.2020)

22 April 2021

Report of the statutory auditor on the limited statutory examination

To the General Assembly of

International Blue Cross, Berne

As statutory auditor, we have examined the financial statements (balance sheet, income statement, cash flow statement, statement of changes in funds and equity and notes) of the International Blue Cross for the financial year ended 31 December 2020. In accordance with Swiss GAAP FER 21, the information in the performance report is not subject to the obligation of examination of auditors.

These financial statements in accordance with Swiss GAAP FER and the requirements of Swiss law and the statutes are the responsibility of the Network Committee. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER and do not comply with Swiss law and the statutes.

Berne, 22 April 2021

BDO Ltd

ppa. Laurence Gilliéron

Auditor in Charge
Licensed Audit Expert

i.V. Marissa Niederhauser

Enclosure
Financial statements

INTERNATIONAL BLUE CROSS

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	<u>31.12.2020</u>	<u>31.12.2019</u>
		CHF	CHF
ASSETS			
Current assets			
Cash and cash equivalents	1	764'289.62	1'139'007.36
Short term receivables	2	56'455.54	40'655.49
Accrued assets	3	19'110.16	24'454.16
Total Current assets		<u>839'855.32</u>	<u>1'204'117.01</u>
Fixed assets			
Financial assets		297'175.93	0.00
Furniture and equipment	4	2'041.76	1'376.13
Total Fixed assets		<u>299'217.69</u>	<u>1'376.13</u>
TOTAL ASSETS		<u><u>1'139'073.01</u></u>	<u><u>1'205'493.14</u></u>

INTERNATIONAL BLUE CROSS

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	31.12.2020 CHF	31.12.2019 CHF
LIABILITIES AND EQUITY			
Current liabilities			
Trade accounts payable		30'258.33	35'522.44
Accrued liabilities	6	52'031.33	30'772.27
Provisions	5	30'000.00	0.00
Total Current liabilities		<u>112'289.66</u>	<u>66'294.71</u>
Long-term liabilities			
Provisions	5	<u>20'000.00</u>	<u>50'000.00</u>
Total Long-term liabilities		<u>20'000.00</u>	<u>50'000.00</u>
Funds			
Chad		70'651.15	74'724.63
Congo Brazzaville		0.00	5'450.00
Brasil		269.41	0.00
Togo		7'994.61	21'800.00
Eastern Europe		8'347.06	8'247.06
Denmark, Finland, Greenland		2'275.08	237.21
Lifeskills Programm		76'287.50	145'216.45
Burkina Faso		13'502.68	11'843.11
Botswana		0.00	744.59
Tanzania		0.00	16'350.00
Knowledge / Skills Transfer, Sensibilisation		28'817.94	22'345.00
Music Groups		3'840.02	5'450.00
Alcohol Policy		5'773.70	0.00
Selfhelp		1'264.65	0.00
Total Funds		<u>219'023.80</u>	<u>312'408.05</u>
Equity			
Paid in capital		433.25	433.25
General reserve		10'000.00	10'000.00
Organisation reserve		315'249.67	315'249.67
Solidarité		331'300.66	331'300.66
Organisational Development		130'775.97	119'806.80
Retained earnings			
Balance brought forward from prior year		0.00	0.00
Result for the year		0.00	0.00
		<u>0.00</u>	<u>0.00</u>
Total Equity		<u>787'759.55</u>	<u>776'790.38</u>
TOTAL LIABILITIES AND EQUITY		<u>1'139'073.01</u>	<u>1'205'493.14</u>

INTERNATIONAL BLUE CROSS**INCOME STATEMENT 2020**

	Notes	<u>2020</u>	<u>2019</u>
		CHF	CHF
INCOME			
Membership contributions		222'386.45	221'033.27
Donations and contributions	7	223'376.90	190'551.98
Government grants	7	212'177.98	307'921.30
Other income		4'438.45	4'379.80
Income IBC		<u>662'379.78</u>	<u>723'886.35</u>
TOTAL INCOME		<u>662'379.78</u>	<u>723'886.35</u>
EXPENSES			
Projects expenses	8	587'328.60	506'371.73
Fundraising expenses	9	53'829.35	51'647.48
Administrative expenses	10/11	107'915.16	163'996.33
TOTAL EXPENSES		<u>749'073.11</u>	<u>722'015.54</u>
OPERATING RESULT (amount to be carried over)		<u>-86'693.33</u>	<u>1'870.81</u>

INTERNATIONAL BLUE CROSS

INCOME STATEMENT 2020

	Notes	2020 CHF	2019 CHF
OPERATING RESULT (amount carried over)		-86'693.33	1'870.81
Financial income incl. foreign exchange profit		10'851.63	2'192.98
Financial cost incl. foreign exchange loss		-6'573.38	-6'641.52
Financial result		<u>4'278.25</u>	<u>-4'448.54</u>
OPERATING RESULT BEFORE CHANGES IN FUNDS		-82'415.08	-2'577.73
Allocation to project funds		-402'429.73	-479'422.16
Transfer from funds		495'813.98	429'602.16
Funds result		<u>93'384.25</u>	<u>-49'820.00</u>
RESULT BEFORE ALLOCATION		10'969.17	-52'397.73
Allocation to organisational development		-10'969.17	0.00
Transfer from organisational development		0.00	52'397.73
RESULT FOR THE YEAR		<u><u>0.00</u></u>	<u><u>0.00</u></u>

INTERNATIONAL BLUE CROSS

CASH FLOW STATEMENT 2020

	2020	2019
	CHF	CHF
+ Cash flow in		
- Cash flow out		
RESULT FOR THE YEAR	0.00	0.00
Depreciation of fixed assets	2'385.87	2'453.37
Allocation to funds	402'429.73	479'422.16
Changes		
Short-term receivables	-15'800.05	89'030.53
Accrued income	5'344.00	-18'542.77
Financial assets	-9'950.86	0
Trade accounts payable	-5'264.11	4'516.70
Accrued liabilities	21'259.06	6'380.53
Provisions GA 2021	30'000.00	0.00
Long-term liabilities	-30'000.00	10'000.00
CASH FLOW FROM OPERATIONS	400'403.64	573'260.52
Acquisition of fixed assets	-3'051.50	0.00
Outflows for investments / financial assets	-287'225.07	0.00
CASH FLOW FROM INVESTING ACTIVITIES	-290'276.57	0.00
Expenses in funds		
Brasil	-15'338.83	-15'182.90
Chad	-107'009.96	-133'446.67
Congo	-44'403.20	-60'755.49
Togo	-69'815.94	-46'200.00
Tanzania	-39'262.40	0.00
Denmark, Finland, Greenland	0.00	-806.43
Burkina Faso	-2'760.43	-13'393.28
Skills and Knowledge Transfer MO's	-21'000.00	0.00
Alcohol Policy	-5'000.00	0.00
Selfhelp	-4'606.92	0.00
Lifeskills Programm	-68'928.95	-49'817.39
DEZA	-115'000.00	-110'000.00
Organisational Development	10'969.17	-52'397.73
Music Groups	-2'687.35	0.00
CASH FLOW FROM PROJECT ACTIVITIES	-484'844.81	-481'999.89
CHANGES OF CASH	-374'717.74	91'260.63
EVIDENCE OF CHANGES		
Opening balance of cash and cash equivalents as of 1 January	1'139'007.36	1'047'746.73
Closing balance of cash and cash equivalents as of 31 December	764'289.62	1'139'007.36
CHANGES OF CASH	-374'717.74	91'260.63

INTERNATIONAL BLUE CROSS

STATEMENT OF CHANGES IN FUNDS

	Lifeskills				Lifeskills		Knowl./Skills Transfer	Eastern	Music	Burkina	Botswana	Alcohol	Denmark, Fin-		Total	
	Brasil	Chad	Congo	Togo	Tanzania	Programm	DEZA	Sensibilisation	Europe	Groups	Faso	Selfhelp	Policy	Selfhelp		land, Greenland
	CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF	
Opening balance 1.1.2019	0.00	0.00	8'475.49	25'500.00	0.00	195'033.84	0.00	0.00	8'247.06	0.00	25'236.39	0.00	0.00	0.00	95.27	262'588.05
Allocation	15'182.90	208'171.30	57'730.00	42'500.00	16'350.00	0.00	110'000.00	22'345.00	0.00	5'450.00	0.00	744.59	0.00	0.00	948.37	479'422.16
Withdrawal	-15'182.90	-133'446.67	-60'755.49	-46'200.00	0.00	-49'817.39	-110'000.00	0.00	0.00	0.00	-13'393.28	0.00	0.00	0.00	-806.43	-429'602.16
Closing balance 31.12.2019	0.00	74'724.63	5'450.00	21'800.00	16'350.00	145'216.45	0.00	22'345.00	8'247.06	5'450.00	11'843.11	744.59	0.00	0.00	237.21	312'408.05
Allocation	15'608.24	102'936.48	38'953.20	56'010.55	22'912.40	0.00	115'000.00	27'472.94	100.00	1'077.37	4'420.00	817.50	10'773.70	4'309.48	2'037.87	402'429.73
Withdrawal	-15'338.83	-107'009.96	-44'403.20	-69'815.94	-39'262.40	-68'928.95	-115'000.00	-21'000.00	0.00	-2'687.35	-2'760.43	-1'562.09	-5'000.00	-3'044.83	0.00	-495'813.98
Closing balance 31.12.2020	269.41	70'651.15	0.00	7'994.61	0.00	76'287.50	0.00	28'817.94	8'347.06	3'840.02	13'502.68	0.00	5'773.70	1'264.65	2'275.08	219'023.80

STATEMENT OF CHANGES IN ORGANISATION CAPITAL

	Paid in capital	General reserve	Organisation reserve	Solidarité	Organisational Development	Retained earnings	Total
	CHF	CHF	CHF	CHF	CHF	CHF	CHF
Opening balance 1.1.2019	433.25	10'000.00	315'249.67	331'300.66	172'204.53	0.00	829'188.11
Withdrawal					-52'397.73		-52'397.73
Result for the year						0.00	0.00
Closing balance 31.12.2019	433.25	10'000.00	315'249.67	331'300.66	119'806.80	0.00	776'790.38
Withdrawal							0.00
Allocation					10'969.17		10'969.17
Result for the year						0.00	0.00
Closing balance 31.12.2020	433.25	10'000.00	315'249.67	331'300.66	130'775.97	0.00	787'759.55

INTERNATIONAL BLUE CROSS

NOTES TO THE ANNUAL FINANCIAL STATEMENT 2020

THE ORGANISATION

International Blue Cross is a non-governmental umbrella organisation founded in 1886. IBC brings together 38 national organizations in Africa, Asia, Europe and Latin America. It has a governing board – called the Network Committee – and a secretariat with official address in Bern, Switzerland. IBC is registered to Commercial register of Bern on 15.3.2019.

IBC functions as a network organisation with staff in different countries to connect member organisations around the world. IBC runs bilateral development and cooperation programmes with organisations that fulfil development cooperation standards taking a role of project management and implementation. In addition it is involved in alcohol policy lobbying with consultative status at the UN ECOSOC. The international team coordinates projects and advises our national partner organisations worldwide in the implementation and financing of the projects. The focus is on prevention of health related harm and social exclusion.

IBC is ZEWO certified and has especially emphasised effectiveness and sustainability of its activities by creating good governance structures and multi-dimensional fundraising concept with donor reporting that covers institutions, private donors, foundations and member organisation support. Fundraising campaigns use verifiable facts and are based on raising funds to IBC programmes mainly in the fields of life skills, alcohol policy, mutual- and self help group activities and general substance abuse work around the world. Developing the IBC fundraising is still at core focus of the secretariat. With aid of committed staff and regular support of volunteers we have reached increasing trend of donations. In addition as a new approach IBC invested some capital through investment company in order to get a better return to our savings and made a document that outlines the ethical and other principles for the investment.

During 2020 IBC had planned to have its General Assembly that takes place in every 4 years. Due to Covid Pandemic it was decided to postpone the meeting by one year. It has become later evident that bringing organisations together from 38 countries is not possible in 2021 either due to Corona virus mutations and lack of vaccinations. Therefore the meeting will now take place on-line in October 2021.

All projects have experienced various effects of covid restrictions and IBC has created innovative solutions to modify planned activities. IBC secretariat has a long history of on-line working and we had all tools and skills to work on this way already. This enabled us to make quick adaptations in our approach and work continued efficiently. Some examples of Covid adaptations on the approach are: IBC wanted to ensure support and monitoring of projects even if travelling was not possible and created a concept of virtual field visits where staff, volunteers, community representatives and beneficiaries were engaged through virtual connections. Adaptation of local activities included youth clubs creating whats up support groups during lock downs, support telephone line, arranging smaller activities according to meeting regulations and producing life skills material that supports safe behaviour at time of Covid. Therefore some modifications for local activity budgets were necessary and these were made in collaboration with local partners and IBC.

Despite the challenging year IBC has been able to develop forward and intensify on-line training and coaching to its member organisations. We hope that this greater understanding of possibilities for on-line connection world wide will support the future development of the Blue Cross collaboration and work in parallel with face to face meetings.

ACCOUNTING BASIS

In the reporting year the Annual Financial Statement was prepared according to Swiss GAAP FER (Swiss accounting and reporting regulations), in particular Standard 21 "The accounting for charitable, social non-profit organizations" and Swiss law.

ACCOUNTING AND VALUATION PRINCIPLES

The balance sheet items are valued according to uniform rules. Nominal values and the acquisition costs generally form the basis for the valuation. The most important valuation principles are explained as follows:

Cash and cash equivalents

Cash and cash equivalents include cash balance, postal and bank accounts with a period of up to 3 months. The valuation is done at nominal value. Bank accounts in foreign currency are translated at the exchange rate on the balance sheet date.

INTERNATIONAL BLUE CROSS

Short term receivables

Receivables of the current assets are reported in the balance sheet at their nominal value minus allowance for doubtful debts.

Accrued assets

The balances include prepaid expenses and deferred income of the following year and earnings that have not yet been received.

Fixed assets

The fixed assets are valued at acquisition cost less depreciation. An acquisition value of CHF 1'000 was specified as lower threshold for capitalization. The depreciation is provided using the scheduled straight line method over the expected useful life of the assets:

IT-Systems	3 years
Office equipments	5 years

Financial assets are valued at observable market prices.

Liabilities

Liabilities that are to be paid within a year are reported in the balance sheet at their nominal value.

Accrued liabilities

This includes accruals and deferrals for services already rendered, for which however no invoices have yet been received in the reporting period. The accounting is done at estimated nominal values.

Provisions

Provisions are recognised, when a present obligation exists from a past event, probably a cash outflow and its amount and / or settlement date still uncertain, but is estimable.

Foreign currency translation

Transactions and finance items in foreign currency are translated at the monthly exchange rates at the time of the transaction. In case of annual financial statements of the projects in foreign currencies, the balance sheet and the income statement are translated at the rate of exchange on the balance sheet date.

FUNDS

Since IBC has received the ZEWO Seal in 2014 we have changed the principles for Funds. For transparency reasons all earmarked income is transferred to the dedicated funds. The withdrawal for use of this funds is shown separately in the income statement.

The purposes of the new funds are as follows:

Brasil, Chad, Congo, Finland Lifeskills, Togo, Tanzania, Lifeskills Programm, Eastern Europe, DEZA, Knowledge/Skills Transfer, Burkina Faso, Music Groups, Botswana Selfhelp, Alcohol Policy, Selfhelp

These funds were set up for income from earmarked donations and contribution for recent IBC projects.

General Assembly

The purpose of this fund is to support the participation of small member organisations at the General Assembly and the Training during General Assembly. The income includes small earmarked donations to the MO countries.

Denmark, Finland, Greenland

The purpose of this fund is to support projects of this Member organisations with co-funding for published projects on Globalgiving.

INTERNATIONAL BLUE CROSS

ORGANISATION CAPITAL

The organisation capital comprises the following:

- free paid-in capital
- free general reserve
- free organisation reserve
- Solidarité Fonds
- Organisational Development Fonds
- free retained earnings

Solidarité

This fund is supposed to support the introduction and development of new member organizations in countries without previous Blue Cross activities, assist national BC federations which experience difficulties due to special circumstances or a catastrophe. Besides, projects within the scope of the program "HIV / Aids and Alcohol" and the development of the pilot projects are to be supported. Nevertheless, 50% of the current projects are to be financed by other means.

Organisational Development

Serves the purpose of stabilization of the work of the International Blue Cross according to the TV Campaign and is supposed to compensate possible losses. It can be used for financing fund-raising projects, sharing of knowledge between the member organizations and for lobbying for the international health and alcohol legislation.

ADDITIONAL INFORMATION TO THE BALANCE SHEET

	<u>31.12.2020</u>	<u>31.12.2019</u>
	CHF	CHF
1 Cash and cash equivalents		
Divided in foreign currencies this position is as follows:		
in CHF	711'438.21	883'911.66
in EUR	51'766.78	254'011.07
Other various currencies	<u>1'084.63</u>	<u>1'084.63</u>
Total	<u>764'289.62</u>	<u>1'139'007.36</u>
2 Short term receivables		
Membership fees	21'207.31	25'965.32
Local organisations projects	1'848.03	8'293.47
Donors	32'850.00	0.00
Various	<u>550.20</u>	<u>4'071.65</u>
Total	<u>56'455.54</u>	<u>38'330.44</u>
3 Accrued assets		
Prepaid flight tickets	0.00	5'655.11
Prepaid insurance contribution	4'817.39	3'961.28
Prepaid accommodation GA 2021 and GAPC (2020)	<u>14'292.77</u>	<u>14'837.77</u>
Total	<u>19'110.16</u>	<u>24'454.16</u>

INTERNATIONAL BLUE CROSS

4 Furniture and equipment

	Office Equipment	IT Systems	Total
<i>Acquisition value</i>	CHF	CHF	CHF
Opening balance 1.1.2020	1.00	34'237.40	34'238.40
Increase	0.00	3'051.50	3'051.50
Decrease	0.00	0.00	0.00
Closing Balance 31.12.2020	1.00	37'288.90	37'289.90
 <i>Depreciation</i>			
Opening balance 1.1.2020	0.00	32'862.27	32'862.27
Increase	0.00	2'385.87	2'385.87
Closing balance 31.12.2020	0.00	35'248.14	35'248.14
 Balance Sheet Value as at 31.12.2020	1.00	2'040.76	2'041.76
Balance Sheet Value as at 31.12.2019	1.00	1'376.13	1'377.13

5 Provisions

	31.12.2020	31.12.2019
	CHF	CHF
Current liabilities General assembly 2021	30'000.00	0.00
Long-term liabilities General assembly 2021/Training 2022	20'000.00	50'000.00
Total	50'000.00	50'000.00

6 Accrued liabilities

Unused holiday and overtime	2'066.53	14'672.27
Audit fees IBC and projects	19'100.00	16'000.00
Togo Funding 2021	30'000.00	0.00
Various	864.80	100.00
Total	52'031.33	30'772.27

INTERNATIONAL BLUE CROSS

ADDITIONAL INFORMATION TO THE INCOME STATEMENT

	2020	2019
7 Donation and contribution	CHF	CHF
a non earmarked	33'125.15	19'051.12
b earmarked		
Bread for All	20'000.00	20'000.00
DEZA (SDC)	115'000.00	110'000.00
Lotteriefonds Bern	8'600.00	0.00
SDW	15'000.00	15'000.00
Other	243'829.73	334'422.16
Subtotal	402'429.73	479'422.16
Total	435'554.88	498'473.28
8 Other project expenses		
Brasil	14'265.11	14'913.26
Chad	180'894.26	175'255.40
Congo	136'593.48	121'102.15
Togo	64'928.83	60'573.38
Tanzania (Assessment 2019)	48'636.78	12'284.15
Lifeskills Manual	5'507.67	3'797.16
Alcohol Policy	56'392.69	33'199.70
Sensibilisation general	6'138.65	7'510.60
Burkina Faso	2'567.19	12'455.75
Knowledge Skills transfer and Sensibilisation MO's	57'353.72	59'957.87
Botswana Self-help and Training Workshop	8'719.30	0.00
Nigeria Self-help	932.23	0.00
Uganda Self-help	951.21	0.00
Ghana Self-help	948.25	0.00
Music Prevention	2'499.23	0.00
Greenland	0.00	424.58
Denmark	0.00	136.30
Finland	0.00	245.55
Romania	0.00	0.00
Value adjustment Namibia	0.00	4'515.88
Total	587'328.60	506'371.73
The direct project expenses are divided as follows:		
Project expenses	302'173.40	223'223.30
Personnel expenses	285'155.20	278'632.55
Value adjustment Namibia	0.00	4'515.88
Total direct project expenses	587'328.60	506'371.73

Project expenses have been calculated with Zewo-Methode.

INTERNATIONAL BLUE CROSS

9 Fundraising	<u>2020</u>	<u>2019</u>
	CHF	CHF
PR material, call for donation, Zewo fees	16'708.54	20'326.67
Salary incl. social security part time fundraising and networking officer	<u>37'120.81</u>	<u>31'320.81</u>
	<u>53'829.35</u>	<u>51'647.48</u>
10 Administration expenses		
Personnel expenses	82'668.72	97'564.97
Travel and representation	1'352.91	4'552.81
Rental expenses	7'884.71	7'619.20
Maintenance IT	2'466.82	2'215.30
Administrative expenses	9'238.73	14'874.87
Depreciation	<u>2'477.07</u>	<u>2'453.37</u>
General secretariat	<u>106'088.96</u>	<u>129'280.52</u>
Travel and representation	-314.45	21'981.41
Administrative expenses	1'809.89	2'173.56
Provision for General Assembly 2020	0.00	10'000.00
Adjustment of value membership fees	<u>330.76</u>	<u>560.84</u>
Federation	<u>1'826.20</u>	<u>34'715.81</u>
Administration expenses IBC	<u>107'915.16</u>	<u>163'996.33</u>

Fundraising and Administration expenses have been calculated with Zewo-Methode.

11 Personnel expenses and compensation

Salary of General Secretary incl. social security	95'738.40	95'072.88
Other salaries including social security	214'376.95	228'093.59
Other personnel expenses and training	<u>3'508.87</u>	<u>4'247.92</u>
Total personnel expenses	<u>313'624.22</u>	<u>327'414.39</u>
Thereof IBC projects	193'834.69	198'528.61
Thereof Fundraising	<u>37'120.81</u>	<u>31'320.81</u>
Personnel expenses IBC	<u>82'668.72</u>	<u>97'564.97</u>

The total cost of wages of the General Secretary in 2020 amounted to CHF 95'738.40 for a work level of 80%. The salary for the General Secretary includes the employers' contribution for social security and other insurances.

The staff at IBC works part-time. In full-time equivalent IBC employed 3.3 staff member in 2020. (3.2 in 2019)

The members of the Network Committee do not receive any compensation for their work for the respective institutions. In the reporting year actual travel expenses of CHF 140.45 were reimbursed (previous year CHF 17'483.09).

INTERNATIONAL BLUE CROSS

ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS

Gratuitous services by third party

In June 2017 IBC started a Volunteer programm. The volunteers support in the field of communication, fundraising, administration, translation and Knowledge and Skills Transfer of Member Organisations. During 2020 volunteers supported IBC with 1'400 hours (2019: 1'500 hours).

The members of the Network Committee (board) supported IBC voluntarily for preparation and attending of Network Committee and Finance Commission meetings with 500 hours (2019: 520 hours).

Gratuitous services to third parties

In both reporting years no gratuitous services were provided.

	<u>2020</u>	<u>2019</u>
	CHF	CHF
Payments to Blue Cross Organisation		
Blue Ribbon Finland - Service Fee General Secretary mandate	95'738.40	95'072.88
Blaues Kreuz Schweiz, Rent for archive	408.00	408.00
Treffpunkt Azzurro (Kantonalverband Bern), Packing Call for donation	1'776.90	1'963.25
Blue Cross Germany for payroll service fee	950.56	1'006.64

Performance Report

Reference is made to the annual report and narrative project reports.

Other information

The effects of the COVID-19 pandemic have been taken into account in the 2020 financial statements of IBC to the extent that the relevant recognition criteria were met as of the balance sheet date. The Network Committee and Executive Board of IBC continue to monitor the events and take necessary measures as required. At the time of approval of these financial statements, the financial and economic consequences of the direct and indirect effects of this pandemic on IBC cannot yet be reliably assessed. Apart from the effects of a prolonged, severe recession, the ability of IBC to continue as a going concern can, from today's perspective, not be considered at risk within the meaning of Art. 958a para.2 of the Swiss Code of Obligations.

Events after the balance sheet date

The present Annual Financial Statement was approved by Network Committee on 14th April 2021 and released for publication.